

**TOWN OF MANTEO**  
**BUDGET ORDINANCE**  
*FISCAL YEAR 2007-2008*

**BE IT ORDAINED** by the Governing Board of the Town of Manteo, North Carolina, that the following fund revenues and departmental expenditures together with certain restrictions and authorizations are adopted for operation of the Town of Manteo for the fiscal year beginning July 1, 2007, and ending June 30, 2008.

**Section 1.** The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2007 and ending June 30, 2008, in accordance with the chart of accounts heretofore established for this Town:

Governing Body	\$ 43,570
Planning Board	6,900
Administration	263,750
Finance	124,120
Legal	30,000
Elections	2,500
Public Buildings	571,800
Police	757,072
Fire	221,000
Powell Bill	29,850
Streets & Sanitation	650,433
Planning & Zoning	290,804
Cultural Projects	60,500
Non-departmental	51,750
Transfer to other Funds	8,300
Total Appropriations	\$ 3,111,099

**Section 1. Continued:** It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2007 and ending June 30, 2008:

Current year's property taxes	\$ 1,335,000
Prior years' property taxes	3,000
Penalties and interest	2,400
Vehicle taxes	25,000
Collection fees	(25,000)
Sales and use tax	450,000
USUB Tax Police Department	200
Land transfer tax	150,000
Privilege licenses	15,000
Occupancy tax	450,000
State Street-Aid (Powell Bill)	29,850
Beer & wine tax	4,000
Utility franchise tax	100,000
Cable franchise fee	20,000
Building permits	45,000
Development review fees	22,500
Grant GCC Project Enforcement	9,026
Grant GCC Technology & Equipment	15,360
Ordinance violations	700
Officers' court fees	1,000
DCTB Christmas Grant	10,000
DCTB Kiosk Grant	25,000
CAMA LUP Update Grant	23,250
CWMTF Stormwater Grant	10,000
Investment income – General Fund	180,000
Investment income – Powell Bill	3,500
Fireworks donations	2,500
July 4 <sup>th</sup> vendor fees	250
Farmer's Market	300
Rental income	6,922

**Section 1. Continued:** It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2007 and ending June 30, 2008:

Sales of dumpsters	9,000
Auction Proceeds	-0-
ABC revenue	15,000
Other miscellaneous revenue	5,000
Surplus Property Sales	-0-
Transfers from cemetery	-0-
Transfers from Capital	-0-
Fund Balance appropriated	157,591
Fund Balance Appropriated Powell Bill	9,750
Total estimated revenue	\$ 3,111,099

**Section 2.** The following amounts are hereby appropriated in the Water and Sewer Fund for the fiscal year beginning July 1, 2007 and ending June 30, 2008, in accordance with the chart of accounts heretofore established for this Town:

Water and sewer administration	\$ 131,675
Water operations	504,663
Sewer operations	863,063
Non-departmental	206,400
Total appropriations	\$ 1,705,801

It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2007 and ending June 30, 2008:

Water charges	\$ 385,000
Sewer charges	750,000
Taps and connections	100,000
Reconnections	3,000

**Section 2. Continued:** It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2007 and ending June 30, 2008:

Penalties	13,000
Investment income	60,000
Lab Rent	9,600
Other Revenues	2,000
Transfer from Capital Reserve	- 0 -
Fund Balance Appropriated	383,201
<b>Total estimated revenues</b>	<b>\$ 1,705,801</b>

**Section 3.** The following amounts are hereby appropriated in the Dock Fund #24 for the fiscal year beginning July 1, 2007 and ending June 30, 2008, in accordance with the chart of accounts hereto established for this Town:

Dock Operations	156,050
<b>Total appropriations</b>	<b>\$ 156,050</b>

It is estimated that the following revenue will be available in the Dock Fund for the fiscal year beginning July 1, 2007 and ending June 30, 2008:

Investment Earnings	\$ 14,000
Rent	120,000
Fund Balance Appropriation	22,050
<b>Total estimated revenues</b>	<b>\$ 156,050</b>

**Section 4.** The following amounts are hereby appropriated in the Cemetery Fund #27 for the fiscal year beginning July 1, 2007 and ending June 30, 2008, in accordance with the chart of accounts heretofore established for this Town:

Cemetery Operations	8,300
Total appropriations	\$ 8,300

It is estimated that the following revenue will be available in the Cemetery Fund for the fiscal year beginning July 1, 2007 and ending June 30, 2008:

Sale of lots	\$ -0-
Interment fees	-0-
Meekins Trust Grant	-0-
Investment income	-0-
Transfer from General Fund	-0-
Fund Balance Appropriation	8,300
Total estimated revenues	\$ 8,300

**Section 5.** The following amounts are hereby appropriated in the Capital Project Fund for the fiscal year beginning July 1, 2007 and ending June 30, 2008, in accordance with the chart of accounts hereto established for this Town:

Capital Project Bowsertown Lift Station	917,180
Total appropriations	\$ 917,180

It is estimated that the following revenue will be available in the Dock Fund for the fiscal year beginning July 1, 2007 and ending June 30, 2008:

Investment Earnings	\$ -0-
NCDNR Emergency Loan	733,280
Transfer from Water and Sewer	183,900
Total estimated revenues	\$ 917,180

**Section 6.** A tax rate of twenty-one and a half cents (.215 cents (21 ½ cents) per one hundred dollars (\$100) valuation is hereby levied on property in the Town of Manteo as listed for taxes as of January 1, 2007, for the purpose of raising the revenue described as “Current year’s property taxes” in the General Fund in Section 1 of this ordinance.

This rate is based on a total estimated valuation of property for the purposes of taxation rounded to (\$630,852,575) and an estimated rate of collection of ninety-five percent (97%). One and one-half percent (1 ½ %) is to be retained by the County of Dare for collection fees. Finance Officer may move funds within Departments as needed using Budget Transfers.

**Section 7.** This Budget Ordinance and the Budget Document shall be the basis of the financial plan for the Town of Manteo, North Carolina for the 2007- 2008 fiscal year. The Budget Officer shall administer the Budget and shall ensure that department heads are provided guidance and sufficient detail to implement their applicable portion of the budget. The Finance Department shall maintain records in accordance with this Budget Ordinance, the Budget Document, and the applicable Statutes of the State of North Carolina.

ADOPTED this the 20<sup>th</sup> day of June 2007

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John Wilson, Mayor

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Becky Breiholz, Town Clerk