

TOWN OF MANTEO
BUDGET ORDINANCE
FISCAL YEAR 2009-2010

BE IT ORDAINED by the Governing Board of the Town of Manteo, North Carolina, that the following fund revenues and departmental expenditures together with certain restrictions and authorizations are adopted for operation of the Town of Manteo for the fiscal year beginning July 1, 2009, and ending June 30, 2010.

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2009 and ending June 30, 2010, in accordance with the chart of accounts heretofore established for this Town:

Governing Body	\$ 58,592
Planning Board	13,400
Administration	295,172
Finance	138,750
Legal	46,500
Elections	2,500
Public Buildings	454,533.33
Police	685,240
Fire	228,000
Powell Bill	56,000
Streets & Sanitation	702,550
Planning & Zoning	260,150
Cultural Projects	42,850
Non-departmental	179,142.67
Transfer to other Funds	8,300
 Total Appropriations	 \$ 3,171,680

Section 1. Continued: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2009 and ending June 30, 2010:

Current year's property taxes	\$ 1,405,000
Prior years' property taxes	4,000
Penalties and interest	4,000
Vehicle taxes	28,000
Collection fees	(28,000)
Late List to BOE	(2,500)
Less MTV Interest to State	(800)
Sales and use tax	460,000
USUB Tax Police Department	200
Land transfer tax	65,000
Privilege licenses	15,000
Occupancy tax	510,000
State Street-Aid (Powell Bill)	23,900
Beer & wine tax	5,000
PEG Channel Tax	32,500
Utility franchise tax	150,000
Cable franchise fee	7,000
Solid Waste Tax	1,000
Building permits	25,000
Development review fees	3,000
Ordinance violations	700
NCDOT Statute Grant	50,000
Wellness NCLM Grant	1,000
Grant NCDOT Rain Garden	250,000
Officers' court fees	1,500
Investment income – General Fund	65,000
Investment income – Powell Bill	500
Fireworks donations	1,200
July 4 th vendor fees	100
Farmer's Market	550
Christmas Misc. Donations	500
Rental income Unit A	18,130
Rental income Unit B	3,600
Rental income Unit C	4,000
Sales of dumpsters	15,000

Section 1. Continued: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2009 and ending June 30, 2010:

Auction Proceeds	-0-
ABC revenue	15,000
Other miscellaneous revenue	5,000
Surplus Property Sales	500
Transfers from Cemetery	-0-
Transfers from Capital	-0-
Fund Balance appropriated	-0-
Fund Balance Appropriated Powell Bill	32,100
Total estimated revenue	\$ 3,171,680

Section 2. The following amounts are hereby appropriated in the Water and Sewer Fund for the fiscal year beginning July 1, 2009 and ending June 30, 2010, in accordance with the chart of accounts heretofore established for this Town:

Water and sewer administration	\$ 147,700
Water operations	573,400
Sewer operations	1,051,500
Non-departmental	26,000
Total appropriations	\$ 1,798,600

It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2008 and ending June 30, 2009:

Water charges	\$ 500,000
Sewer charges	826,000
Water Taps	13,000
Sewer Connections	20,000
Reconnections	4,500
Penalties	16,000
Investment income	7,000
Lab Rent	9,600
Other Revenues	2,500
Transfer from Capital Reserve	- 0 -
Fund Balance Appropriated	-0-
Loan from General Fund	400,000
Total estimated revenues	\$ 1,798,600

Section 3. The following amounts are hereby appropriated in the Dock Fund #24 for the fiscal year beginning July 1, 2009 and ending June 30, 2010, in accordance with the chart of accounts hereto established for this Town:

Dock Operations	303,300
Total appropriations	\$ 303,300

It is estimated that the following revenue will be available in the Dock Fund for the fiscal year beginning July 1, 2008 and ending June 30, 2009:

Investment Earnings	\$ 3,500
Rent	180,000
Misc. (Laundry, Pump Out Fee)	1,000
Fund Balance Appropriation	118,800
Total estimated revenues	\$ 303,300

Section 4. The following amounts are hereby appropriated in the Cemetery Fund #27 for the fiscal year beginning July 1, 2009 and ending June 30, 2010, in accordance with the chart of accounts heretofore established for this Town:

Cemetery Operations	11,500
Total appropriations	\$ 11,500

It is estimated that the following revenue will be available in the Cemetery Fund for the fiscal year beginning July 1, 2009 and ending June 30, 2010:

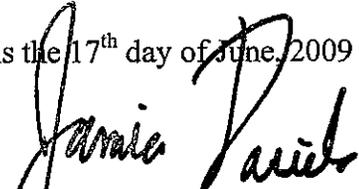
Sale of lots	\$ -0-
Interment fees	-0-
Investment income	3,200
Transfer from General Fund	-0-
Fund Balance Appropriation	8,300
Total estimated revenues	\$ 11,500

Section 5. A tax rate of twenty-one and a half cents (.215 cents (21 ½ cents) per one hundred dollars (\$100) valuation is hereby levied on property in the Town of Manteo as listed for taxes as of January 1, 2009, for the purpose of raising the revenue described as “Current year’s property taxes” in the General Fund in Section 1 of this ordinance.

This rate is based on a total estimated valuation of property for the purposes of taxation rounded to (\$670,355,436) and an estimated rate of collection of ninety-seven percent (97.5%). One and one-half percent (1 ½ %) is to be retained by the County of Dare for collection fees. Finance Officer may move funds within Departments as needed using Budget Transfers.

Section 6. This Budget Ordinance and the Budget Document shall be the basis of the financial plan for the Town of Manteo, North Carolina for the 2009- 2010 fiscal year. The Budget Officer shall administer the Budget and shall ensure that department heads are provided guidance and sufficient detail to implement their applicable portion of the budget. The Finance Department shall maintain records in accordance with this Budget Ordinance, the Budget Document, and the applicable Statutes of the State of North Carolina.

ADOPTED this the 17th day of June, 2009



Jamie Daniels, Mayor



Becky Breidholz, Town Clerk