

TOWN OF MANTEO
BUDGET ORDINANCE
FISCAL YEAR 2008-2009

BE IT ORDAINED by the Governing Board of the Town of Manteo, North Carolina, that the following fund revenues and departmental expenditures together with certain restrictions and authorizations are adopted for operation of the Town of Manteo for the fiscal year beginning July 1, 2008, and ending June 30, 2009.

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2008 and ending June 30, 2009, in accordance with the chart of accounts heretofore established for this Town:

Governing Body	\$ 61,220
Planning Board	13,875
Administration	320,450
Finance	141,100
Legal	50,000
Elections	2,500
Public Buildings	148,900
Police	714,081
Fire	221,000
Powell Bill	30,800
Streets & Sanitation	697,950
Planning & Zoning	358,020
Cultural Projects	46,600
Non-departmental	114,326
Transfer to other Funds	8,300
Total Appropriations	\$ 2,929,122

Section 1. Continued: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2007 and ending June 30, 2008:

Current year's property taxes	\$ 1,370,000
Prior years' property taxes	3,000
Penalties and interest	2,700
Vehicle taxes	27,000
Collection fees	(31,000)
Sales and use tax	475,000
USUB Tax Police Department	200
Land transfer tax	80,000
Privilege licenses	7,000
Occupancy tax	525,000
State Street-Aid (Powell Bill)	30,800
Beer & wine tax	5,000
Utility franchise tax	130,000
Cable franchise fee	7,000
Building permits	25,000
Development review fees	7,500
Ordinance violations	700
Officers' court fees	1,700
DCTB Cook House Grant	7,500
NCLM Wellness Grant	1,000
CWMTF Stormwater Grant	50,000
Police Calendar	5,500
Investment income – General Fund	140,200
Investment income – Powell Bill	2,000
Fireworks donations	2,500
July 4 th vendor fees	100
Farmer's Market	300
Christmas Misc. Donations	500
Rental income	6,922
Sales of dumpsters	15,000
Auction Proceeds	-0-
ABC revenue	15,000

Section 1. Continued: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2008 and ending June 30, 2009:

Other miscellaneous revenue	15,000
Surplus Property Sales	1,000
Transfers from Cemetery	-0-
Transfers from Capital	-0-
Fund Balance appropriated	-0-
Fund Balance Appropriated Powell Bill	-0-
Total estimated revenue	\$ 2,929,122

Section 2. The following amounts are hereby appropriated in the Water and Sewer Fund for the fiscal year beginning July 1, 2008 and ending June 30, 2009, in accordance with the chart of accounts heretofore established for this Town:

Water and sewer administration	\$ 153,300
Water operations	568,650
Sewer operations	926,100
Non-departmental	28,100
Total appropriations	\$ 1,676,150

It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2008 and ending June 30, 2009:

Water charges	\$ 431,000
Sewer charges	748,000
Water Taps	50,000
Sewer Connections	50,000
Reconnections	3,000
Penalties	13,000
Investment income	39,750
Lab Rent	9,600
Other Revenues	2,000
Transfer from Capital Reserve	- 0 -
Fund Balance Appropriated	329,800
Total estimated revenues	\$ 1,676,150

Section 3. The following amounts are hereby appropriated in the Dock Fund #24 for the fiscal year beginning July 1, 2008 and ending June 30, 2009, in accordance with the chart of accounts hereto established for this Town:

Dock Operations	195,850
Total appropriations	\$ 195,850

It is estimated that the following revenue will be available in the Dock Fund for the fiscal year beginning July 1, 2008 and ending June 30, 2009:

Investment Earnings	\$ 8,500
Rent	165,400
Misc. (Laundry, Pump Out Fee)	2,000
CAMA Grant Pump Out	9,500
Fund Balance Appropriation	10,450
Total estimated revenues	\$ 195,850

Section 4. The following amounts are hereby appropriated in the Cemetery Fund #27 for the fiscal year beginning July 1, 2008 and ending June 30, 2009, in accordance with the chart of accounts heretofore established for this Town:

Cemetery Operations	26,447
Total appropriations	\$ 26,447

It is estimated that the following revenue will be available in the Cemetery Fund for the fiscal year beginning July 1, 2007 and ending June 30, 2008:

Sale of lots	\$ -0-
Interment fees	-0-
Meekins Trust Grant	18,447
Investment income	-0-
Transfer from General Fund	-0-
Fund Balance Appropriation	8,300
Total estimated revenues	\$ 26,747

Section 5. A tax rate of twenty-one and a half cents (.215 cents (21 ½ cents) per one hundred dollars (\$100) valuation is hereby levied on property in the Town of Manteo as listed for taxes as of January 1, 2008, for the purpose of raising the revenue described as “Current year’s property taxes” in the General Fund in Section 1 of this ordinance.

This rate is based on a total estimated valuation of property for the purposes of taxation rounded to (\$648,610,315) and an estimated rate of collection of ninety-seven percent (97%). One and one-half percent (1 ½ %) is to be retained by the County of Dare for collection fees. Finance Officer may move funds within Departments as needed using Budget Transfers.

Section 6. This Budget Ordinance and the Budget Document shall be the basis of the financial plan for the Town of Manteo, North Carolina for the 2008- 2009 fiscal year. The Budget Officer shall administer the Budget and shall ensure that department heads are provided guidance and sufficient detail to implement their applicable portion of the budget. The Finance Department shall maintain records in accordance with this Budget Ordinance, the Budget Document, and the applicable Statutes of the State of North Carolina.

ADOPTED this the 11th day of June 2008

Jamie Daniels, Mayor

Becky Breiholz, Town Clerk