

TOWN OF MANTEO
BUDGET ORDINANCE
FISCAL YEAR 2006-2007

BE IT ORDAINED by the Governing Board of the Town of Manteo, North Carolina, that the following fund revenues and departmental expenditures together with certain restrictions and authorizations are adopted for operation of the Town of Manteo for the fiscal year beginning July 1, 2006, and ending June 30, 2007.

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2006 and ending June 30, 2007, in accordance with the chart of accounts heretofore established for this Town:

Governing body	\$ 42,770
Planning board	8,400
Administration	252,080
Finance	113,436
Legal	42,000
Elections	2,500
Public buildings	432,150
Police	661,142
Fire	221,000
Powell Bill	40,600
Streets & sanitation	808,524
Planning & zoning	357,180
Cultural projects	43,500
Non-departmental	221,391
Transfer to other Funds	22,300
Total appropriations	\$ 3,268,973

Section 1. Continued: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2006 and ending June 30, 2007:

Current year's property taxes	\$ 1,250,000
Prior years' property taxes	11,000
Penalties and interest	8,000
Vehicle taxes	30,500
Collection fees	(32,000)
Sales and use tax	400,000
USUB Tax Police Department	200
Land transfer tax	370,000
Privilege licenses	15,000
Occupancy tax	375,000
State Street-Aid (Powell Bill)	29,000
Beer & wine tax	4,000
Utility franchise tax	90,000
Building permits	90,000
Development review fees	40,000
Ordinance violations	700
Officers' court fees	600
DCTB grant proceeds	49,625
CAMA LUP Update Grant	21,000
Investment income – General Fund	95,000
Investment income – Powell Bill	3,500
Fireworks donations	500
July 4 th vendor fees	500
Farmer's Market	200
Rental income	6,922
Sales of dumpsters	8,000
Auction Proceeds	-0-

Section 1. Continued: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2005 and ending June 30, 2006:

ABC revenue	11,000
Other miscellaneous revenue	5,000
Surplus Property Sales	-0-
Transfers from cemetery	-0-
Transfers from Capital	-0-
Fund Balance appropriated	374,126
Fund Balance Appropriated Powell Bill	11,600
Total estimated revenue	\$ 3,268,973

Section 2. The following amounts are hereby appropriated in the Water and Sewer Fund for the fiscal year beginning July 1, 2006 and ending June 30, 2007, in accordance with the chart of accounts heretofore established for this Town:

Water and sewer administration	\$ 120,011
Water operations	460,237
Sewer operations	1,829,649
Non-departmental	14,000
Total appropriations	\$ 2,423,897

It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2006 and ending June 30, 2007:

Water charges	\$ 360,000
Sewer charges	734,000
Taps and connections	65,000
Reconnections	2,500
Penalties	12,000
Investment income	35,000
Lab Rent	9,600
NCDENR Emergency Loan Bowsertown	702,000

Section 2. Continued: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2005 and ending June 30, 2006:

Grant CWMTF Nutrient Study	65,000
Utility Extension Fees	100,000
Other Revenues	2,000
Transfer from Capital Reserve	- 0 -
Fund Balance Appropriated	336,797
Total estimated revenues	\$ 2,423,897

Section 3. The following amounts are hereby appropriated in the Dock Fund #24 for the fiscal year beginning July 1, 2006 and ending June 30, 2007, in accordance with the chart of accounts hereto established for this Town:

Capital Outlay	\$ 28,500
Total appropriations	\$ 28,500

It is estimated that the following revenue will be available in the Dock Fund for the fiscal year beginning July 1, 2006 and ending June 30, 2007:

Investment Earnings	\$ 13,500
Rent	15,000
Profit Sharing Docks	-0-
Fund Balance Appropriation	-0-
Total estimated revenues	\$ 28,500

Section 4. The following amounts are hereby appropriated in the Cemetery Fund #27 for the fiscal year beginning July 1, 2006 and ending June 30, 2007, in accordance with the chart of accounts heretofore established for this Town:

Professional services	\$ 2,000
Supplies	100
Advertising	200
Cemetery Mowing	-0-
Construction Project for Grant Funds	40,000
Capital Outlay-Fencing	-0-
Transfer to General Fund	-0-
 Total appropriations	 \$ 42,300

It is estimated that the following revenue will be available in the Cemetery Fund for the fiscal year beginning July 1, 2005 and ending June 30, 2006:

Sale of lots	\$ -0-
Interment fees	-0-
Meekins Trust Grant	20,000
Investment income	-0-
Transfer from General Fund	22,300
Fund Balance Appropriation	-0-
 Total estimated revenues	 \$ 42,300

Section 5. A tax rate of twenty-one and a half cents (.215 cents (21 ½ cents) per one hundred dollars (\$100) valuation is hereby levied on property in the Town of Manteo as listed for taxes as of January 1, 2006, for the purpose of raising the revenue described as “Current year’s property taxes” in the General Fund in Section 1 of this ordinance.

This rate is based on a total estimated valuation of property for the purposes of taxation rounded to Six-Hundred Twenty-Five Million (\$625,000,000) and an estimated rate of collection of ninety-five percent (95%). One and one-half percent (1 ½ %) is to be retained by the County of Dare for collection fees.

Section 6. Policy Statements initiated and approved by the Board of Commissioners.

- A. The Budget Officer may not transfer any amounts between, departments, or funds without the approval of the governing board.
- B. Finance Officer has the authority to move funds between line items within Departmental allocations as deemed necessary not to exceed \$2,000.
- C. Renewal of Dues and Subscriptions will be presented to the Board of Commissioners prior to payment to determine which professional dues and subscriptions will be funded.
- D. A schedule of travel and training will be provided to the Board of Commissioners with upcoming schedules when travel and training will cause an employee to be away from their work station for more than one day.

Section 7. This Budget Ordinance and the Budget Document shall be the basis of the financial plan for the Town of Manteo, North Carolina for the 2006- 2007 fiscal year. The Budget Officer shall administer the Budget and shall ensure that department heads are provided guidance and sufficient detail to implement their applicable portion of the budget. The Finance Department shall maintain records in accordance with this Budget Ordinance, the Budget Document, and the applicable Statutes of the State of North Carolina.

ADOPTED this the 28th day of June 2006

John Wilson, Mayor

Becky Breiholz, Town Clerk