

TOWN OF MANTEO
BUDGET ORDINANCE
FISCAL YEAR 2010-2011

BE IT ORDAINED by the Governing Board of the Town of Manteo, North Carolina, that the following fund revenues and departmental expenditures together with certain restrictions and authorizations are adopted for operation of the Town of Manteo for the fiscal year beginning July 1, 2010, and ending June 30, 2011.

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2010 and ending June 30, 2011, in accordance with the chart of accounts heretofore established for this Town:

Governing Body	\$ 63,160
Planning Board	13,400
Administration	313,268
Finance	138,800
Legal	51,000
Elections	-0-
Public Buildings	149,200
Police	742,587
Fire	232,000
Powell Bill	90,000
Streets & Sanitation	745,350
Planning & Zoning	254,065
Cultural Projects	51,500
Non-departmental	89,645
Transfer to other Funds	408,280
Total Appropriations	\$ 3,342,255

Section 1. Continued: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2010 and ending June 30, 2011:

Current year's property taxes	\$ 1,531,296
Prior years' property taxes	15,000
Penalties and interest	5,000
Vehicle taxes	25,000
Collection fees	(28,260)
Sales and use tax	479,994
USUB Tax Police Department	200
Land transfer tax	70,000
Privilege licenses	14,500
Occupancy tax	600,000
State Street-Aid (Powell Bill)	22,725
PEG Channel	20,000
Beer & wine tax	2,000
Utility franchise tax	150,000
Solid Waste Tax	800
Cable franchise fee	5,000
Building permits	15,000
Development review fees	5,000
Ordinance violations	500
Officers' court fees	1,250
Investment income – General Fund	5,500
Fireworks donations	2,000
July 4 th vendor fees	100
Farmer's Market	1,200
Christmas Misc. Donations	500
Rental income	25,730
Sales of dumpsters	15,000
ABC revenue	15,000
Other miscellaneous revenue	5,000
Surplus Property Sales	1,500
Transfers from Cemetery	-0-
Transfers from Capital	-0-
Fund Balance appropriated	267,545
Fund Balance Appropriated Powell Bill	67,275
Total estimated revenue	\$ 3,342,255

Section 2. The following amounts are hereby appropriated in the Water and Sewer Fund for the fiscal year beginning July 1, 2010 and ending June 30, 2011, in accordance with the chart of accounts heretofore established for this Town:

Water and sewer administration	\$ 146,588
Water operations	544,009
Sewer operations	1,199,831
Non-departmental	24,000
Total appropriations	\$ 1,914,428

It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2010 and ending June 30, 2011:

Water charges	\$ 544,448
Sewer charges	903,000
Water Taps	12,000
Sewer Connections	11,500
Reconnections	9,000
Penalties	21,500
Investment income	400
Lab Rent	9,600
Other Revenues	2,500
Transfer from Capital Reserve	- 0 -
Fund Balance Appropriated	-0-
Loan from General Fund	400,480
Total estimated revenues	\$ 1,914,428

Section 3. The following amounts are hereby appropriated in the Dock Fund #24 for the fiscal year beginning July 1, 2010 and ending June 30, 2011, in accordance with the chart of accounts hereto established for this Town:

Dock Operations	133,395
Total appropriations	\$ 133,395
Investment Earnings	\$ 500
Rent	180,824
Misc. (Laundry, Pump Out Fee)	3,000
Fund Balance Appropriation	133,395
Total estimated revenues	\$ 317,719

Section 4. The following amounts are hereby appropriated in the Cemetery Fund #27 for the fiscal year beginning July 1, 2010 and ending June 30, 2011, in accordance with the chart of accounts heretofore established for this Town:

Cemetery Operations	8,300
Total appropriations	\$ 8,300

It is estimated that the following revenue will be available in the Cemetery Fund for the fiscal year beginning July 1, 2010 and ending June 30, 2011:

Sale of lots	\$ -0-
Interment fees	-0-
Investment income	500
Transfer from General Fund	7,800
Fund Balance Appropriation	-0-
Total estimated revenues	\$ 8,300

Section 5. A tax rate of twenty-three and a half cents (.235 cents (23 ½ cents) per one hundred dollars (\$100) valuation is hereby levied on property in the Town of Manteo as listed for taxes as of January 1, 2011, for the purpose of raising the revenue described as “Current year’s property taxes” in the General Fund in Section 1 of this ordinance.

This rate is based on a total estimated valuation of property for the purposes of taxation rounded to (\$679,165,256) and an estimated rate of collection of ninety-seven percent (97%). One and one-half percent (1 ½ %) is to be retained by the County of Dare for collection fees. Finance Officer may move funds within Departments as needed using Budget Transfers.

Section 6. This Budget Ordinance and the Budget Document shall be the basis of the financial plan for the Town of Manteo, North Carolina for the 2010-2011 fiscal year. The Budget Officer shall administer the Budget and shall ensure that department heads are provided guidance and sufficient detail to implement their applicable portion of the budget. The Finance Department shall maintain records in accordance with this Budget Ordinance, the Budget Document, and the applicable Statutes of the State of North Carolina.

ADOPTED this the 18th day of June 2010

Becky Breiholz, Town Clerk

Jamie Daniels, Mayor