

MINUTES

The Town of Manteo Board of Commissioners held their recessed Budget Public Hearing of June 17, 2015 on June 24, 2015 at 6:00 pm at the Dare County Administration Building, 954 Marshall C. Collins Dr., Manteo, NC in room 238

The following members were present: Mayor Jamie Daniels
Commissioner Nancy Peele
Commissioner Martha Wickre
Commission Darrell Collins, Mayor Pro Temp
Commissioner Christine Walker

The following member(s) were absent: Commissioner Hannon Fry
Commissioner Richie Burke

Also present at the meeting were: Kermit Skinner, Town Manager; Shannon Twiddy, Finance Officer/Asst. Town Manager and Erin Burke, Planner

Mayor Daniels called the recessed meeting to order at 6:08 p.m.

PUBLIC HEARING Budget FY 2015-2016

MOTION: By Commissioner Walker seconded by Commissioner Peele to enter into a public hearing was approved by the following vote: Ayes: Commissioner Collins, Peele Wickre, and Walker. Noes: None. Absent: Burke and Fry

Bob Keeney – Fernando Street. Mr. Keeney referenced his June 9th letter to the Board which will be made a part of these minutes. Mr. Keeney emphasized a few points in his letter stating the Board has done a good job going through the budget. Mr. Keeney would like the tax rate to stay at .36 cent and for the Board not to raise it to .37cent Would also like the Board to bring the 200,000 back into the budget that was for a potential ¼ state tax increase; and keeping in the budget for utilities or reducing the tax rate and not purchase new equipment but to contract it out. He is disappointed in the repair situation at the Town Hall and the money could have been used better if there had not been a problem in the first place.

Bebe Woody-Sir Walter Raleigh-Mrs. Woody would like the Board to look at ways to make more money other than raising taxes. She would like the Board to attract businesses to the Town. She also mentioned the tax credit meeting with Secretary Klutz with the Cultural Resources.

Suzanne Godley-Uppowoc. Mrs. Godley echoed the sentiments of the previous two speakers. Appreciates and respects the work of the Board. She would like them to do a strategic planning

for next year; the reasons for raises, for improvements, stormwater, skate park and consider the planning process for the coming budget cycle.

MOTION: By Commissioner Wickre seconded by Commissioner Collins to exit the Public Hearing was approved by the following vote: Ayes: Commissioner Collins, Peele Wickre and Walker. Noes: None. Absent: Burke and Fry

SUBJECT: Discussion and consideration of FY 2015-16 Budget. Commissioner Collins commented that we had already cut \$110,000 from the budget and would like to also cut the 1 cent tax increase. Commissioner Peele stated that it was for stormwater improvements and Commission Collins state if it was for stormwater he was okay about it.

The Board asked what was the current estimated fund balance to be available as of June 30, 2015. Miss Twiddy explained the estimated year end fund balance was calculated at 62.5% in the budget message and that the past two fiscal years exceeded 90% after the audits were completed. The Boards current fund balance policy is to maintain 75% and Mrs. Twiddy commented the General Fund undesignated Fund Balance as a percentage of current year expenses is expected to decrease the percentage of undesignated Fund Balance is estimated at approximately 62.5. The decrease is a direct result of budget amendments in the General Fund, transfers to the Dock Fund in the amount of \$190,423 and the Stormwater Fund in the amount of \$195,000. The budget as presented included a request for using \$204,866 of undesignated fund balance to provide for a balanced budget. Ms. Twiddy explained the recommendation for the .05 cent tax increase would have eliminated the use of undesignated fund balance to balance the 15-16 budget, a .01 cent tax increase was provided for requiring the remaining funds of \$204,866 to be allocated from fund balance. Mayor Daniels commented he would like to find ways to increase the undesignated fund balance percentage on hand for emergencies such as hurricanes and other unexpected expenses that may arise. He asked the Board to think about ways to generate revenues and cut expenses in this next fiscal year to increase the undesignated fund balance on hand.

Commissioner Peele brought up service fees on dumpsters. This has been discussed the past few years but the Board never took any action. The purchase policy was discussed and what was the process and the threshold amount before it came back to the Board. Mayor Daniels commented he would like to keep the 1 cent tax increase but also pursue other revenue sources. The Board asked that on page C of the budget that a typing error be corrected. Commissioner Collins would like service fees for dumpsters added to the July workshop for discussion.

MOTION: By Commissioner Peele seconded by Commissioner Wickre to approve the FY 2015-16 Budget was approved by the following vote: Ayes: Commissioner Collins, Peele Wickre and Walker. Noes: None. Absent: Fry and Burke

MOTION: Commissioner Collins seconded by Commissioner Wickre to adjourn at 6:45 pm was approved by the following vote: Ayes: Commissioner Peele, Walker, Collins and Wickre. Noes: None. Absent: Fry and Burke

This the 24th day of June 2015

ATTEST:

Mayor Jamie Daniels

Becky Breiholz, Town Clerk