

TOWN OF MANTEO
BUDGET ORDINANCE
FISCAL YEAR 2014-2015

BE IT ORDAINED by the Governing Board of the Town of Manteo, North Carolina, that the following fund revenues and departmental expenditures together with certain restrictions and authorizations are adopted for operation of the Town of Manteo for the fiscal year beginning July 1, 2014 and ending June 30, 2015.

Section 1. GENERAL FUND The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2014 and ending June 30, 2015, in accordance with the chart of accounts heretofore established for this Town:

Governing Body	\$ 100,450
Planning Board	12,600
Administration	352,602
Finance	171,658
Legal	36,000
Elections	3,000
Public Buildings	329,575
Police	817,576
Fire	236,000
Powell Bill	161,000
Streets & Sanitation	916,244
Planning & Zoning	245,105
Cultural Projects	59,000
Non-departmental	158,100
Transfer to other Funds	402,723
Total Appropriations	\$ 4,001,633

Section 1. Continued: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Current year's property taxes	\$1,867,000
Prior years' property taxes	6,500
Penalties and interest	3,500
Vehicle taxes	22,000
NCVTS Vehicle Tax	25,000
Collection fees	-33,600
Sales and use tax	500,000
USUB Tax Police Department	100
Land transfer tax	115,000
Privilege licenses	10,000
Occupancy tax	560,000
State Street-Aid (Powell Bill)	33,000
Beer & wine tax	4,600
PEG Channel	80,000
Utility franchise tax	162,000
Cable franchise fee	6,000
Solid Waste Tax	850
Building permits & Review Fees	17,500
Ordinance violations	2,000
Officers' court fees	600
DC Tourist Bureau Bike Grant	6,000
DC Tourist Bureau Fire Works Grant	9,250
Grant PEG Channel Video	10,000
Investment Earnings	3,000
Fireworks donations	700
July 4 th vendor fees	500
Farmer's Market	6,000
Magnolia Market Outdoor Vendor Fee	1,000
Rental income	8,000
Sales of dumpsters	3,000
ABC revenue	48,000
Other miscellaneous revenue	10,000
Surplus Property Sales	5,000
Fund Balance appropriated	378,133
Fund Balance Appropriated Powell Bill	131,000
Total estimated revenue	\$ 4,001,633

Section 2. DOCK FUND The following amounts are hereby appropriated in the Dock Fund #24 for the fiscal year beginning July 1, 2014 and ending June 30, 2015, in accordance with the chart of accounts hereto established for this Town:

Dock Operations	243,398
Museum Operations	154,125
Total appropriations	\$ 397,523
Investment Earnings	\$ -0-
Rent	180,000
Wedding Administration Fees	9,000
Misc. (Laundry, Pump Out Fee)	2,500
Events Revenue	4,000
Registration Fees Museum	10,000
Donations Sailing Scholarships	1,000
Sponsorship of Boats	600
Transfer from General Fund	190,423
Fund Balance Appropriation	-0-
Total estimated revenues	\$ 397,523

Section 3. CEMETERY FUND The following amounts are hereby appropriated in the Cemetery Fund #27 for the fiscal year beginning July 1, 2014 and ending June 30, 2015, in accordance with the chart of accounts heretofore established for this Town:

Cemetery Operations	\$ 6,300
Total appropriations	\$ 6,300

It is estimated that the following revenue will be available in the Cemetery Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Sale of lots	\$ -0-
Interment fees	-0-
Investment income	-0-
Transfer from General Fund	6,300
Fund Balance Appropriation	-0-
Total estimated revenues	\$ 6,300

Section 4. SEPARATION ALLOWANCE FUND The following amounts are hereby appropriated in the Police Department Separation Allowance Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015, in accordance with the chart of accounts heretofore established for this Town: 4

Cemetery Operations	\$	8,000
Transfer from General Fund	\$	8,000

Section 5. STORM WATER CAPITAL FUND The following amounts are hereby appropriated in the Storm Water Capital Improvement Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015, in accordance with the chart of accounts heretofore established for this Town: 4

Storm Water Investment Earnings		-0-
Transfer from General Fund		195,000
Total appropriations	\$	195,000

It is estimated that the following revenue will be available in the Stormwater Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Construction	\$	175,000
Engineering		20,000
Legal/Admin/Permit Fees		-0-
Total estimated revenues	\$	195,000

Section 6. WATER AND SEWER FUND The following amounts are hereby appropriated in the Water and Sewer Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015 in accordance with the chart of accounts heretofore established for this Town:

Water and sewer administration	\$ 161,698
Water operations	584,710
Sewer operations	1,099,892
Non-departmental	22,000
Total appropriations	\$ 1,868,300

It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

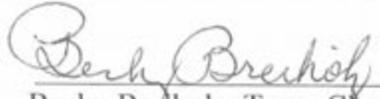
Water charges	\$ 850,000
Sewer charges	950,000
Water Taps	15,000
Sewer Connections	15,000
Reconnections	6,000
Penalties	20,000
Investment income	200
Lab Rent	9,600
Other Revenues	2,500
Transfer from Capital Reserve	-0-
Fund Balance Appropriated	-0-
Loan from General Fund	-0-
Total estimated revenues	\$ 1,868,300

Section 6. A tax rate of thirty-six cents (.36 cents) per one hundred dollars (\$100) valuation is hereby levied on property in the Town of Manteo as listed for taxes as of January 1, 2015, for the purpose of raising the revenue described as “Current year’s property taxes” in the General Fund in Section 1 of this ordinance.

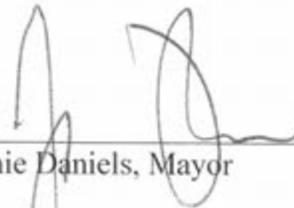
This rate is based on a total estimated valuation of property for the purposes of taxation rounded to (\$531,538,034) and an estimated rate of collection of ninety-eight percent (98%). One and one-half percent (1 ½ %) is to be retained by the County of Dare for collection fees. Finance Officer may move funds within Departments as needed using Budget Transfers.

Section 7. This Budget Ordinance and the Budget Document shall be the basis of the financial plan for the Town of Manteo, North Carolina for the 2014-2015 fiscal year. The Budget Officer shall administer the Budget and shall ensure that department heads are provided guidance and sufficient detail to implement their applicable portion of the budget. The Finance Department shall maintain records in accordance with this Budget Ordinance, the Budget Document, and the applicable Statutes of the State of North Carolina.

ADOPTED this the 26th day of June 2014



Becky Breholz, Town Clerk



Jamie Daniels, Mayor

